

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Fonditalia SLJ Flexible China

Sub-Fund of Fonditalia Fund

Class R (ISIN LU2342239253) / Class S (ISIN LU2342239337)

Management Company: Fideuram Asset Management (Ireland) dac, Intesa Sanpaolo banking group

OBJECTIVES AND INVESTMENT POLICY

The sub-fund has been categorized as an ESG Promotion Strategy Sub-fund, as promoting, among other characteristics, environmental and social characteristics, which are a binding component for the assets selection and investment decision-making process, and the companies in which the sub-fund shall invest in need to follow good governance practices, in accordance with article 8 of the SFDR.

The sub-fund, expressed in Euro, aims to generate positive returns, measured in Euro, with the potential for increase the value of the investment over time by investing with a focus on Chinese Equity and Bond markets. The Investment Manager uses systematically environmental, social and governance (ESG) criteria as a core element of its strategy. The investment manager integrates ESG factors into its portfolio construction and aims to build a portfolio with a higher weighted ESG scoring than that of its investment universe (China A shares). The detailed ESG Criteria applied are available in the Investment Policy of the sub-fund in the Prospectus.

The sub-fund will invest at least 50% of its net assets, either directly or through the use of derivatives, in Chinese corporate and government bonds denominated in onshore or offshore Renminbi. Specifically, the Sub-fund will invest at least 80% of its net assets in debt and debt-related securities, including covered and convertible bonds, equities and equity-related instruments, that are traded or are from issuers that are located, or do most of their business, in the People's Republic of China, including Hong Kong. The sub-fund may invest directly, or indirectly, in the China Interbank Bond Market (CIBM), through the Bond Connect Program, and in China A-shares, through the Shanghai-Hong Kong Stock Connect program. These investments may be below investment grade and some of them may be highly speculative.

The sub-fund may invest:

- up to 50% of its net assets in equity and equity-related instruments including China A and depository receipts (such as American depository receipts "ADRs", European depository receipts "EDRs" and global depository receipts "GDRs");
- up to 25% of its net assets in non-investment grade instruments including unrated debt securities. The credit quality is measured

by the internal valuation model implemented by the Investment Manager;

- up to 10% (cumulatively) in asset backed securities ("ABS"), mortgage backed securities ("MBS") and contingent convertible securities ("CoCos");
- up to 49% of its net assets in units/shares of UCITS and/or other UCIs, including ETFs;
- up to 40% of its net assets in money market instruments, including money market instruments denominated in on-shore or off-shore Renminbi).

The Sub-fund may invest without limitation in securities denominated in currencies other than the reference currency (EUR). At least 51% of the sub-fund net exposure will be in Renminbi currency. The currency exposure of the sub-fund is flexibly managed. The sub-fund will not invest in distressed securities nor in default securities.

The Sub-Fund is actively managed. The Sub-Fund is not managed in reference to a benchmark.

The sub-fund may use financial derivative instruments for the purpose of investment and risk hedging. The Sub-Fund will enter into total return swaps. The Sub-Fund will not enter in repurchase or reverse repurchase agreements.

At inception of the Sub-fund and for a period of maximum 6 months, the above described investment policy can be pursued by investing part or all of the Sub-fund's assets in UCITS (including ETF) with similar universe. The Sub-fund is suitable for investors who search medium-term investments. The investor must be able to accept a certain volatility and the possibility of losing part of the invested amount.

The Sub-Fund has two Unit-Classes: Class R and S.

R is a capitalization Unit-Class. For Unit-Class S, the net incomes of the Sub-Fund will be distributed in accordance with the Prospectus of the Fund.

You may request to redeem the units held at any moment, by sending a request on any business day.

RISK AND REWARD PROFILE

Lower risk

Potential lower reward



Higher risk

Potential higher reward

- This Sub-Fund is classified in the risk and reward category 4 because the investments' value can be subject to daily fluctuations, both positive and negative.
- The historical data such as is used to calculate the synthetic risk and reward indicator may not be a reliable indication for the future risk profile of the Sub-Fund.
- The risk and reward category shown is not guaranteed to remain unchanged and the categorization of the Sub-Fund may shift over time.
- Even the lowest risk category does not mean a risk-free investment.

THE SYNTHETIC RISK AND REWARD INDICATOR DOES NOT ADEQUATELY CAPTURE THE FOLLOWING RISKS:

- **Credit risk:** The Sub-Fund invests in securities whose credit rating may get worse, increasing the risk that the issuer is unable to fulfil its commitments with a negative impact on the securities' price.
- **China Risk:** Investing in the People's Republic of China (PRC) is subject to the risks of investing in emerging markets and additional risks, which are specific to the PRC market. In case of investment in China A shares and/or in debt securities issued by Mainland China issuers, where securities are held in custody on a cross-border basis, there are specific legal/beneficial ownership risks linked to compulsory requirements of the local central securities depositories.
- **Liquidity risk:** The Sub-Fund invests in markets that can be characterized by a reduced possibility to exchange securities without a negative impact on prices.
- **ESG risk:** the integration in the investment process of ESG and sustainability factors with wider monitoring and engagement activities, may have an impact on the value of investments and, therefore, on returns.

CHARGES

These fees and charges are used to pay the costs of running the Sub-Fund, including the costs of marketing and selling. They reduce the potential growth of your investment.

One-off charges taken before or after the investment	
Entry fee	0.00 %
Exit fee	1.80 %

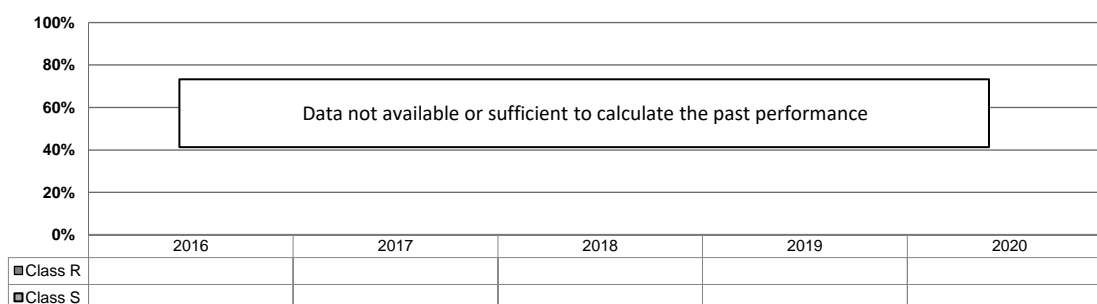
Maximum percentage that can be withdrawn from your capital before it will be invested or before the return is distributed.

	Ongoing charges Charges taken from the Sub-Fund over a year	Performance fee Charges taken from the Sub-Fund under certain specific conditions
Class R	2.05 %	
Class S	2.05 %	0.00%

The **entry and exit fees** shown in the chart will be applied from 12th July 2021 to 11th July 2024. They are maximum figures as they decrease during such period. You can find this out from your financial adviser or from the distributors. The **ongoing charges figure** is based on an estimation. This figure may vary from year to year. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit fee paid by the Sub-Fund when buying or selling units in another fund. The ongoing charges figure include the amortisation (over 3 years) of a placement fee corresponding to 1.80% of the initial Net Asset Value per share (10 EUR).

For more information about charges and fees, including the information of the calculation criteria of the performance fees, please see section "Charges" of the Fund's Prospectus, available on the website www.fideuramireland.ie.

PAST RESULTS



Past performance is not a reliable guide to future performance. Date of setting up of the Fund: August 11th, 1967. Launch date of the Sub-Fund: 28th May 2021. Given the recent launch of the Sub-Fund, it was not possible to calculate the past performance. Therefore, it is not possible to provide you with information on the latter.

PRACTICAL INFORMATION

This document contains the Key Investor Information on Fonditalia SLJ Flexible China - Unit-Classes R and S.

Depository of the Fund: STATE STREET BANK INTERNATIONAL GmbH, Luxembourg Branch. Copies of the latest annual and half-yearly reports and of the Fund's Prospectus may be obtained free of charge at any moment at the registered office of the Management Company as well as at the offices of STATE STREET BANK INTERNATIONAL GmbH, Luxembourg Branch and of the distributor. Details of the remuneration policy, including the persons in charge of determining the fixed and variable remunerations of the staff, a description of the key remuneration elements and an overview of how remuneration is determined, is available on the website http://www.fideuramireland.ie/upload/File/pdf/Policy_FAMI/FAMI_Remuneration_Policy.pdf. A paper copy of the summarized remuneration policy is available free of charge upon request.

For more information on Reg. 2019/2088 ("SFDR"), please refer to "Sustainability" section on the website www.fideuramireland.ie.

The latest price of the unit is every business day in Luxembourg at the office of the Depository and on the website www.fideuramireland.ie.

FIDEURAM ASSET MANAGEMENT (IRELAND) dac may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's Prospectus.

The Fund is subject to the Luxembourg tax legislation. Said legislation may have an impact on your personal tax position. This Fund is divided into multiple sub-funds. The assets and liabilities of this Sub-Fund are separate from those of other sub-funds.

The financial rights of the investors of this Sub-Fund are totally distinct from those of the investors of other Sub-Funds.

The Unit- Classes R and S may only be subscribed with unique initial payment under "UNI" contract.

You may not switch at any time the units of the Sub-Fund with units of other sub-funds.

The Prospectus, the latest annual report and the half-yearly report are drawn up for the Fund as a whole as indicated in the heading of the present document.